



\$20,000,000

**"Jumpstart" Small Business Assistance Program
Small Business Disaster Recovery Financial Assistance Program**

Eligible Applicants

The Iowa Department of Economic Development will provide financial assistance to businesses suffering physical damage or economic loss due to the 2008 tornado, floods, and storm disasters and have been approved for and have signed a disaster loan from the U.S. Small Business Administration (SBA) or from a state-chartered or federal-chartered financial institution.

Uses

Eligible businesses may receive 2 types of financial assistance under this program:

1. Working capital to help ensure the business' survival; and
2. Reimbursement of the full cost of purchasing energy-efficient furnaces and boilers, appliances, air conditioners, hot water heaters, windows, and insulation.

One application will be required for both types of assistance.

Types of Assistance

Forgivable Loan.

Forgivable Loans will be forgiven if the business re-opens within 12 months and, if applicable, upon receipt of documentation that the business has purchased and installed the energy-efficient equipment.

Interest Rate. 0 percent.

Amounts

Not more than 25% of the business' disaster loan amount up to a maximum of \$50,000 for each eligible business, including up to \$5,000 to reimburse each eligible business for the purchase of energy-efficient equipment component.

Administration

DED will administer the program and disburse the funds available through this program as grants to cities and Councils of Government (COGs) affected by the 2008 natural disaster. Funds will be allocated to local programs on the basis of the percentage of SBA disaster loans awarded to businesses located within the city's or COG's jurisdiction.

The Iowa Office of Energy Independence will set the standards for the acquisition or purchase of the eligible energy-efficient equipment and material.

Start of Program

The State will make grants available to eligible cities and COGs the week of September 25th.



\$20,000,000

**"Jumpstart" Housing Assistance Program
Housing Disaster Recovery Financial Assistance Program**

Eligible Applicants

The Iowa Finance Authority (IFA) will provide financial assistance to homeowners whose homes are located in presidentially declared disaster areas and have been damaged or destroyed by the natural disasters of 2008. The financial assistance by the State under this program includes:

1. Down Payment Assistance

Individuals whose homes were destroyed or damaged beyond reasonable repair by the 2008 natural disasters may be provided down payment assistance for the purchase of replacement housing not to exceed 25 percent of the purchase price of the home being purchased not to exceed \$50,000. In addition, eligible individuals may receive up to \$10,000 as reimbursement for the full cost of purchasing and installing energy-efficient furnaces and boilers, appliances, air conditioners, hot water heaters, windows, and insulation.

Eligible individuals who receive this financial assistance may also qualify for Interim Mortgage Assistance.

2. Housing Repair/Rehabilitation Assistance

Individuals whose homes were destroyed or damaged by the 2008 natural disasters and are not proposed for buyouts may receive financial assistance for eligible repair expenses of an amount not to exceed \$50,000 or 60 percent of the latest assessed value of the disaster-affected home. In addition, eligible individuals may receive up to \$10,000 as reimbursement for the full cost of purchasing and installing energy-efficient furnaces and boilers, appliances, air conditioners, hot water heaters, windows, and insulation.

Individuals eligible for this assistance are not eligible for assistance under either the Down Payment Assistance or Interim Mortgage Assistance provision.

3. Interim Mortgage Assistance

Eligible Individuals whose disaster-affected home is proposed by a county or city or is in such an areas proposed for possible buyout may receive financial assistance of up to \$1,000 a month to pay for property taxes, installment payments, mortgage principle and interest, and insurance premiums for a period not to exceed 12 months.

Types of Assistance

Forgivable Loan.

Forgivable loans under this program shall be forgiven over a 10-year period at a rate of 10 percent a year so long as person remains in the home. If the homeowner sells the home before the ten years, the homeowner shall repay the remaining loan balance upon the sale of their home.

Interest Rate: 0 percent.

Term: 10 years

Income Eligibility

Households/individuals have to been approved to receive FEMA housing assistance to be eligible for this program.

Administration

IFA will administer the program and make allocation of grants to counties, cities and Councils of Government (COGs) that encompass areas that have received a presidential disaster declaration for the 2008 natural disasters. IFA will make allocations to COGs/cities based on the extent of housing damage in the area, using the percentage of FEMA Housing Assistance funds awarded as the benchmark. IFA will enter grant agreements with these local governmental entities.

The Iowa Office of Energy Independence will set the standards for the eligible energy-efficient equipment.

Start of Program

The State will make grants available to eligible cities and COGs the week of September 25th.

**Iowa Workforce Development
Disaster Assistance Report
Wednesday, October 8, 2008**

Unemployment Assistance

2,833 – DUA Claims Received

7,896 – Eligible UI Claims Received

Disaster Relief Employment Grant

Total Sites: 204

Total Positions: 1,017

Sites Up: 98

Individuals Employed: 383

Individuals Qualified: 806

Region 1

Allamakee County – County Engineers, Emer. Mgmt. & Camp Tahigwa

Clayton County – Emergency Management, Back Bone State Park, Big Spring Fish Hatchery, Clayton Economic Development Corp., Elkader Public Library & Disaster Recovery Committee

Delaware County – City of Manchester, Back Bone State Park, & County Conservation.

Dubuque County – County Conservation

Fayette County – County Conservation

Howard County – County Conservation

Winneshiek County – County Conservation & Emergency Management

Region 2

Cerro Gordo County – Clear Lake Community Schools (Completed)

Floyd County – Charles City Public Library, City of Rockford & Charles City Chamber of Commerce

Region 6

Poweshiek County – City of Grinnell Parks

Region 7

Black Hawk County – City of Waterloo Leisure Services, City of Cedar Falls, County Transportation Aides, County Conservation, Waterloo Community Playhouse, HCC Iow@Work, & George Wyth State Park

Butler County – City of Parkersburg Maintenance and Clerical Workers, County Engineers & County Transportation Aides

Buchanan County – County Engineers and County Conservation

Bremer County – City of Waverly Public Works and County Building and Zoning

Region 8

Carroll County – County Conservation Board, City of Glidden (Complete) & Region XII COG (Complete)

Crawford County – County Parks, County Fair Grounds, Secondary Roads, City of Arion City Park, City of Dow City Park, City of Schleswig & City of Deloit

Guthrie County – County Conservation Board, Springbrook State Park & Whiterock Conservancy

Region 9

Clinton County – Parks

Jackson County – US Dept of Natural Resources, US Fish and Wildlife, & County Conservation

Muscatine County – City of Muscatine Parks Dept & City of Muscatine Public Works

Scott County – Eastern Iowa CC, Iowa Works at EICC, Davenport Public Works & Davenport Parks Dept.

Region 10

Benton County – City of Vinton & Independent Child Advocacy Service

Cedar County – County E-911 Commission, County Emergency Management, County Environmental Health & County Conservation

Iowa County – City of Ladora & Amana Historical Society

Johnson County – City of Iowa City Parks and Rec Dept, MECCA, University of Iowa, U of I Art Building & City of Coralville (Completed)

Jones County – City of Anamosa, City of Olin & City of Oxford Junction

Linn County – African American Museum, City of Cedar Rapids, Aid to Women, Horizons, Boys & Girls Club, HD Youth Center, Indian Creek Nature Center, Cedar Valley Humane Society, Crest Services, ASAC Heart of Iowa, Headstart, Four Oaks, National Czech and Slovak Museum, HACAP Weatherization, Grant Wood AEA, Greater Cedar Rapids Foundation, Howard H. Cherry Scout Reservation, Habitat for Humanity, Palisades State Park, Pleasant Creek Park, United Way, ISU Extension, *Linn County (completed)*, *Crossroads (completed)* & *Cedar Rapids Art Museum (completed)*

Region 11

Boone County – Ledges State Park

Marion County – Red Rock Park

Polk County – Walnut Woods, Habitat for Humanity, Big Creek State Park, Iowa Comprehensive Human Services, County Public Works & Kiwanis Riverview Nature Island

Region 12

Monona County – Little Sioux Boy Scout Ranch & Preparation Canyon State Park

Region 13

Fremont County – City of Hamburg, Hamburg Community Schools & Farragut School District

Harrison County – Willow Lake Rec Area & Logan Magnolia School District

Mills County – City of Malvern (completed)

Page County – City of Essex, Shenandoah IWD Office, City of Shenandoah & County Conservation

Pottawattamie County – Lake Manawa State Park, City of Carson & City of Oakland

Region 14

Adair County – City of Orient

Adams County – City of Corning, Lake Icaria, County Extension, & *Corning Community Schools (Completed)*

Clarke County - City of Murray, County Roads, City of Woodburn, County Parks & City of Osceola

Decatur County – City of Leon, County Roads Dept, City of Lamoni Parks, City of Garden Grove

Montgomery County – City of Elliot, City of Red Oak, City of Villisca, Pilot Grove Park & Hackleberry State Park

Ringgold County – County Roads

Taylor County – City of Clearfield

Union County – County Conservation, City of Creston Library, County Roads, Wailing Trail & City of Lorimor

Region 15

Appanoose County – ADLM Emergency Management Coordinator, Centerville Mayor, County Conservation, County Engineers & Rathbun Corp. of Engineers

Lucas County – Chariton City Manager, County Conservation, Red Haw State Park, SCICAP, County Engineer & County Board of Supervisors

Mahaska County – County Board of Supervisors, County Engineers, Oskaloosa City Manager, Oskaloosa Public Works, Emergency Management Coordinator & County Conservation Board

Monroe County – County Board of Supervisors, County Engineers, ADLM, Miami Lake & Albia Mayor

Van Buren County – City of Bonaparte, City of Keosauqua, City of Farmington, County Conservation Board, & County Assessor

Wapello County – City of Eddyville, City of Eldon, County Conservation Board, County Engineers, Ottumwa Mayor, Ottumwa Public Works, Ottumwa Personnel, County Board of Supervisors, Veterans of Foreign Wars, Emergency Coordinator & SIEDA

Region 16

Des Moines County – Regional Landfill, Haz Chem Center, County Conservation, County Drainage District 8, County Drainage District 7, Iowa River Flint Creek Levee District 16, the City of Burlington, Steamboat Days & Regional Planning Group

Henry County – Conservation Board

Lee County – George M Verity Riverboat Museum, Fort Madison Parks and Rec, Green Bay Levee and Drainage District, City of Montrose, North Lee County Historical Society, City of Keokuk & County Conservation

Louisa County – County Conservation, City of Columbus Junction, US Mark Twain Wildlife Refuge, County DD4, City of Oakville & Columbus Junction Fairgrounds